

WORKINGS

(I) Calculation of Accumulated fund as at 1/1/1996

Land & Buildings	150,000
Fixtures and fittings	36,430
Bar stocks	21,970
Subscriptions in arrears	400
Prepaid rates	5,390
Cash at bank	<u>26,190</u>
	235,380

Liabilities

Bar Creditors	15,370	
Accrued expenses - telephone	1,360	
— electricity	2,510	
— Slotting machine	<u>4,230</u>	(23,470)
Accumulated fund at 1st January 1996		<u>211,910</u>

(II)

Bar Creditors Account			
Bank	253,680	bal b/d	15,370
Cash	9,920	Purchases	260,280
bal c/d	<u>14,050</u>		
	275,650		<u>275,650</u>

(III)

Cigarette Slotting machine Account			
Bank	53,600	bal b/d	4,230
Income & exp. Acc	33,690	Cash	87,930
bal c/d	<u>4,870</u>		
	92,160		<u>92,160</u>

(IV)

Fixtures & Fittings Account			
Bal b/d	36,430	Disposal	3,210
Bank	<u>16,340</u>	bal c/d	<u>49,560</u>
	52,770		<u>52,770</u>
bal b/d	49,560		